



ECONOMIC DEVELOPMENT COMMITTEE

THRIVING SMALL BUSINESS JANUARY MEETING MINUTES

FEBRUARY 20, 2014

Present: See attached Sign-in Sheet. NEFRC or RCI Staff: Margo Moehring, Lindsay Haga

Next meeting: March 20, 2014, 2:30 pm, NEFRC

Future meetings: 4/17, 5/15, 6/19, 7/17, 8/21, 9/11(if required)

The committee discussion debated questions developed from the kick off meeting (outlined on the draft work program). The discussion advanced the following areas of interest:

I. Data Interests/Needs

- A. INNOVATE report (existing source)
- B. Department of Revenue (source of live data to help businesses with real market data and to understand local/regional purchasing trends).
- C. Federal Deposit Insurance Corporation and/or Federal Reserve Bank (to evaluate leading indicators tied to purchasing indices, identifying purchasing habits in the region).
- D. Best Management Practices (BMP) examples of regional procurement processes include Seattle, WA and Atlanta, GA
- E. JaxChamber Purchasing Council
- F. Florida Minorities Supplier Development Council

II. Action Items

- A. Contact:
JaxUSA/JaxChamber re: data.
- B. Survey local governments. Ask about their procurement programs, local sourcing, others?

III. Post Committee/Follow up areas

- a. Follow-up/post meeting discussion
 - i. Attendees at each of the meetings will be asked the same discussion questions from the work program.
 - ii. Specific groups will be targeted to attend the next meetings: March – small towns and rural areas; April – people who care about access to capital.

- iii. Agribusiness subcommittee created, including David Dinkins, Janet Hamer, April Adkins.
- B. Next meeting
- i. March 20th 2:30pm at NEFRC.